



Olive Grove
Charter School

Olive Grove Charter Schools

2020-21 Revised Budgets

FY 2020-21

As of 09.22.2020

Average Daily Attendance (ADA)

Budgeted ADA

Funded ADA

ADA Freeze ->
 underfunding
 of 123.01
 ADA or
 ~\$1.23M of
 lost revenues

20-21 BUDGETED ADA					
	030	040	050	060	Total
	S Maria	S Barbara	Lompoc	Buellton	
Average Daily Attendance by Grade Range					
ADA Grades K-3	9.70	3.88	5.82	3.88	23.28
ADA Grades 4-6	11.64	4.85	9.70	4.85	31.04
ADA Grades 7-8	48.50	21.34	13.58	1.94	85.36
ADA Grades 9-12	228.92	179.45	111.55	43.65	563.57
Average Overall Daily Attendance	298.76	209.52	140.65	54.32	703.25
20-21 FUNDED ADA					
	030	040	050	060	Total
	S Maria	S Barbara	Lompoc	Buellton	
Average Daily Attendance by Grade Range					
	2019-20 P2				
ADA Grades K-3	4.82	3.95	3.66	1.70	14.13
ADA Grades 4-6	5.10	7.28	9.50	2.70	24.58
ADA Grades 7-8	24.49	9.15	13.86	6.49	53.99
ADA Grades 9-12	210.10	138.12	101.60	37.72	487.54
Average Overall Daily Attendance	244.51	158.50	128.62	48.61	580.24
ADA FREEZE IMPACT					
ADA Variance	(54.25)	(51.02)	(12.03)	(5.71)	(123.01)
ADA Funding Variance	\$ (542,500)	\$ (510,200)	\$ (120,300)	\$ (57,100)	\$ (1,230,100)

2020-21 Revised Budget LOMPOC:

OLIVE GROVE CHARTER SCHOOL: LOMPOC				
		20-21	Leadership Changes:	20-21
Revenue		Prelim Budget		Revised Budget
	State	\$ 1,495,732	New Executive Director	\$ 1,482,884
	Federal	\$ 61,098		\$ 240,455
	Local	\$ 87,275		\$ 83,296
Total Revenue		\$ 1,644,105		\$ 1,806,635
Expenses			Careful Budget Review:	
1000	Certificated Salaries	\$ 803,809		\$ 588,431
2000	Classified Salaries	\$ 182,037		\$ 187,301
3000	Benefits	\$ 261,240	Personnel Cuts:	\$ 195,637
	<i>Total Personnel Expense</i>	\$ 1,247,086	(275,717)	\$ 971,369
4000	Books and Supplies	\$ 124,455		\$ 200,335
5000	Services and Other Operating Expenses	\$ 338,743		\$ 373,911
6000	Capital Outlay	\$ 7,914		\$ 8,849
7000	Other Outgoing	\$ -		\$ -
Total Expenses		\$ 1,718,198		\$ 1,554,463
Surplus / (Deficit)		\$ (74,093)		\$ 252,172
Beginning Fund Balance		\$ 75,854		\$ 75,854
Saved for Reserve		\$ 71,430		\$ (255,422)
Ending Fund Balance		\$ 73,191		\$ 72,604
<i>As a % of LCFF Revenue</i>		5.0%		5.0%

2020-21 Revised Budget SANTA MARIA:

OLIVE GROVE CHARTER SCHOOL: ORCUTT/SANTA MARIA				
		20-21 Prelim Budget	Leadership Changes:	20-21 Revised Budget
Revenue				
	State	\$ 3,152,677	New Executive Director	\$ 2,843,039
	Federal	\$ 106,009		\$ 327,906
	Local	\$ 184,881		\$ 158,474
Total Revenue		\$ 3,443,566		\$ 3,329,419
Expenses				
1000	Certificated Salaries	\$ 1,621,552	Careful Budget Review:	\$ 1,226,103
2000	Classified Salaries	\$ 324,419		\$ 338,673
3000	Benefits	\$ 523,012	Personnel Cuts:	\$ 423,927
	<i>Total Personnel Expense</i>	\$ 2,468,983	(480,279)	\$ 1,988,703
4000	Books and Supplies	\$ 260,670		\$ 256,431
5000	Services and Other Operating Expenses	\$ 860,052		\$ 856,978
6000	Capital Outlay	\$ 16,577		\$ 16,307
7000	Other Outgoing	\$ -		\$ -
Total Expenses		\$ 3,606,281		\$ 3,118,419
Surplus / (Deficit)		\$ (162,715)		\$ 211,000
Beginning Fund Balance		\$ 139,342		\$ 139,342
Saved for Reserve		\$ 177,629		\$ (211,144)
Ending Fund Balance		\$ 154,256		\$ 139,198
<i>As a % of LCFF Revenue</i>		5.0%		5.0%


2020-21 Revised Budget SANTA BARBARA:

OLIVE GROVE CHARTER SCHOOL: SANTA BARBARA				
		20-21	Leadership Changes:	20-21
Revenue		Prelim Budget		Revised Budget
	State	\$ 2,036,007	New Executive Director	\$ 1,675,368
	Federal	\$ 66,480		\$ 192,941
	Local	\$ 129,183		\$ 102,546
Total Revenue		\$ 2,231,671		\$ 1,970,855
Expenses			Careful Budget Review:	
1000	Certificated Salaries	\$ 1,143,948		\$ 929,652
2000	Classified Salaries	\$ 196,234		\$ 202,872
3000	Benefits	\$ 349,311	Personnel Cuts:	\$ 296,923
	<i>Total Personnel Expense</i>	\$ 1,689,494	(260,046)	\$ 1,429,447
4000	Books and Supplies	\$ 168,932		\$ 194,501
5000	Services and Other Operating Expenses	\$ 593,385		\$ 558,588
6000	Capital Outlay	\$ 10,743		\$ 9,653
7000	Other Outgoing	\$ -		\$ -
Total Expenses		\$ 2,462,554		\$ 2,192,189
Surplus / (Deficit)		\$ (230,883)		\$ (221,334)
Beginning Fund Balance		\$ 81,622		\$ 81,622
Saved for Reserve		\$ 248,664		\$ 221,563
Ending Fund Balance		\$ 99,403		\$ 81,850
<i>As a % of LCFF Revenue</i>		5.0%		5.0%

2020-21 Revised Budget BUELLTON:

OLIVE GROVE CHARTER SCHOOL: BUELLTON						
Revenue			20-21 Prelim Budget	Leadership Changes:	20-21	
		State	\$ 505,812	New Executive Director	\$ 488,634	
		Federal	\$ 8,138		\$ 104,936	
		Local	\$ 33,518		\$ 31,315	
Total Revenue			\$ 547,468		\$ 624,885	
Expenses		1000	Certificated Salaries	\$ 239,849	Careful Budget Review:	\$ 213,627
		2000	Classified Salaries	\$ 38,572		\$ 47,836
		3000	Benefits	\$ 69,199	Personnel Cuts:	\$ 71,079
			<i>Total Personnel Expense</i>	\$ 347,620	(15,077)	\$ 332,543
		4000	Books and Supplies	\$ 41,442		\$ 116,014
		5000	Services and Other Operating Expenses	\$ 158,117		\$ 172,958
		6000	Capital Outlay	\$ 2,635		\$ 3,061
		7000	Other Outgoing	\$ -		\$ -
Total Expenses			\$ 549,815		\$ 624,575	
Surplus / (Deficit)			\$ (2,347)		\$ 310	
Beginning Fund Balance			\$ 23,750		\$ 23,750	
Saved for Reserve			\$ 3,270		\$ (209)	
Ending Fund Balance			\$ 24,673		\$ 23,850	
<i>As a % of LCFF Revenue</i>			5.0%		5.0%	

2020-21 Revised Budgets: All Locations

Olive Grove Charter School Budget Summary 2020-21 Budgets by School											
		43.06%		25.49%		23.37%		8.08%			
SACS Code Description		030 S Maria		040 S Barbara		050 Lompoc		060 Buellton		Total	
Revenue											
	State	2,843,039		1,675,368		1,482,884		488,634		6,489,925	
	Federal	327,906		192,941		240,455		104,936		866,238	
	Local	158,474		102,546		83,296		31,315		375,633	
Total Revenue		\$ 3,329,419		\$ 1,970,855		\$ 1,806,635		\$ 624,885		\$ 7,731,795	
Expenses											
1000	Certificated Salaries	1,226,103	39.3%	929,652	42.4%	588,431	37.9%	213,627	34.2%	2,957,814	
2000	Classified Salaries	338,673	10.9%	202,872	9.3%	187,301	12.0%	47,836	7.7%	776,682	
3000	Benefits	423,927	13.6%	296,923	13.5%	195,637	12.6%	71,079	11.4%	987,566	
	<i>Total Personnel Expense</i>	<i>1,988,703</i>	<i>63.8%</i>	<i>1,429,447</i>	<i>65.2%</i>	<i>971,369</i>	<i>62.5%</i>	<i>332,543</i>	<i>53.2%</i>	<i>4,722,062</i>	
4000	Books and Supplies	256,431	8.2%	194,501	8.9%	200,335	12.9%	116,014	18.6%	767,280	
5000	Services and Other Operating Expenses	856,978	27.5%	558,588	25.5%	373,911	24.1%	172,958	27.7%	1,962,435	
6000	Capital Outlay	16,307	0.5%	9,653	0.4%	8,849	0.6%	3,061	0.5%	37,869	
7000	Other Outgoing										
Total Expenses		\$ 3,118,419		\$ 2,192,189		\$ 1,554,463		\$ 624,575		\$ 7,489,647	
Surplus / (Deficit)		\$ 211,000		\$ (221,334)		\$ 252,172		\$ 310		\$ 242,148	
		7.6%		-13.5%		17.4%		0.1%			
	ADA Freeze Impact	(54.25)		(51.02)		(12.03)		(5.71)		(123.01)	
	Ending Position w/o ADA Freeze	\$ 753,500		\$ 288,866		\$ 372,472		\$ 57,410		\$ 1,472,248	