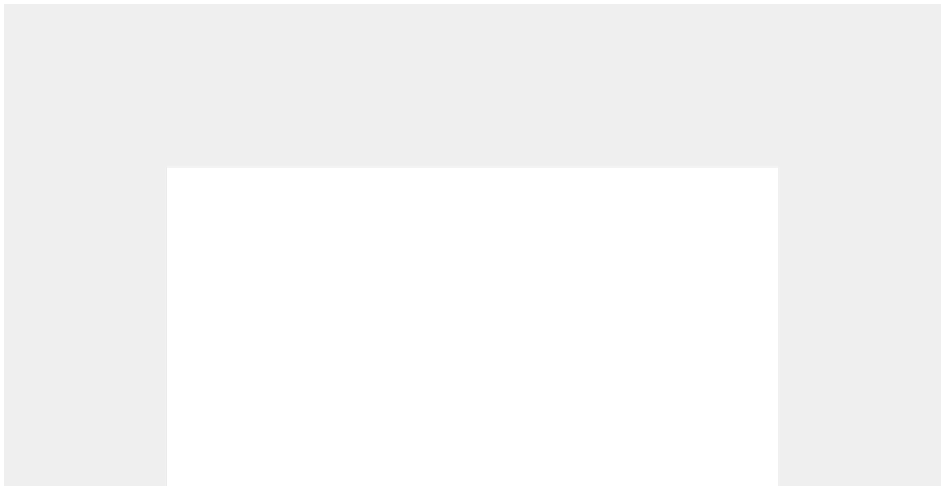


INITIAL ADOPTED

Olive Grove Charter Schools



Average Daily Attendance Driving Revenue

Initial Adopted

ADA
increase of
46.06

Olive Grove Charter School Student Input 2023-24 Budgets by School

	030 Santa Maria	040 Santa Barbara	050 Lompoc	060 Buellton	Total
Average Daily Attendance by Grade Range	2023-24 ADA Initial Budget				
ADA Grades K-3	15.04	5.64	10.34	2.82	33.84
ADA Grades 4-6	17.86	7.52	5.64	7.52	38.54
ADA Grades 7-8	26.32	11.28	7.52	7.52	52.64
ADA Grades 9-12	114.68	93.06	71.44	23.50	302.68
Average Overall Daily Attendance	173.90	117.50	94.94	41.36	427.70
Average Daily Attendance by Grade Range	2022-23 ADA 2nd Interim Budget				
ADA Grades K-3	9.40	4.70	11.28	7.52	32.90
ADA Grades 4-6	15.98	5.64	8.46	7.52	37.60
ADA Grades 7-8	26.32	12.22	13.16	1.88	53.58
ADA Grades 9-12	103.40	58.28	70.50	25.38	257.56
Average Overall Daily Attendance	155.10	80.84	103.40	42.30	381.64

FY24 Initial ADA

FY23 2nd Interim ADA

Initial Budget Summary

FY24

Variance
from FY23
2nd Interim
Budget:
\$803,365 –
\$(263,233)
= \$1,039,598

Olive Grove Charter School									
FY24: 5.38% COLA									
2023-24 Budget Summary									
Initial Budget									
FY23-24									
FY23-24 Initial Budget									
40.82% 24.89% 25.87% 8.42%									
030 Santa Maria 040 Santa Barbara 050 Lompoc 060 Buellton Total									
Revenue									
		185		125		101		44	455
		173.90		117.50		94.94		41.36	427.70
State LCFF Revenue		2,338,745		1,510,262		1,426,551		499,177	5,774,735
Federal Revenue		171,969		65,611		132,096		25,965	395,642
Other State Revenue		252,958		101,157		206,302		39,233	599,650
Local Revenue		154,718		102,862		84,533		37,529	379,643
Total Revenue		\$ 2,918,390		\$ 1,779,892		\$ 1,849,482		\$ 601,905	\$ 7,149,669
Expenses									
1000	Certificated Salaries	938,402	37.5%	566,277	34.7%	630,716	39.3%	243,668	2,379,063
2000	Classified Salaries	304,929	12.2%	206,352	12.7%	192,960	12.0%	62,677	766,917
3000	Benefits	384,486	15.4%	236,529	14.5%	263,047	16.4%	96,949	981,011
Total Personnel Expense		1,627,817	65.1%	1,009,158	61.9%	1,086,723	67.7%	403,294	4,126,991
4000	Books and Supplies	116,536	4.7%	74,975	4.6%	77,516	4.8%	21,973	291,000
5000	Services and Other Operating Expenses	752,177	30.1%	535,754	32.9%	435,857	27.2%	178,463	1,902,250
6000	Capital Outlay	5,213	0.2%	10,425	0.6%	5,213	0.3%	5,213	26,063
7000	Other Outgoing	-		-		-		-	-
Total Expenses		\$ 2,501,743		\$ 1,630,312		\$ 1,605,307		\$ 608,942	\$ 6,346,304
Surplus / (Deficit)									
Estimated Beginning fund balances		\$ 416,648		\$ 149,580		\$ 244,175		\$ (7,037)	\$ 803,365
Estimated Ending Fund Balances		\$ 693,219		\$ 322,884		\$ 445,928		\$ 108,465	
Initial % of Total Expenditure:		27.71%		19.81%		27.78%		17.81%	
Estimated Transfers IN/(OUT) to 010		\$ (443,044)		\$ (159,853)		\$ (285,397)		\$ (47,570)	\$ (935,865)
FINAL Funds Balances at 6/30/24 after transf		\$ 250,174		\$ 163,031		\$ 160,531		\$ 60,894	\$ 634,630
RESERVE as a % of Total Expenditure:		10.00%		10.00%		10.00%		10.00%	
ENDING SURPLUS AFTER TRANSFERS:		\$ (26,397)		\$ (10,273)		\$ (41,222)		\$ (54,608)	\$ (132,500)



Enrollment
ADA at 94%
46.06 ADA increase from FY23 2nd Int
ESSER/ELO funding exhausted in FY23
Planned spend \$259k of AMIMDBG/Learning Recovery Funds

FTE reduction
FTE reduction
Assoc. benefits reduction

Reduction in core curricula and software
~\$270k deduction in lease expense
Depreciation updated 5.4.23

Initial Budget Funding Determination %s

FY24

FY23-24 Initial Budget	030 Santa Maria	040 Santa Barbara	050 Lompoc	060 Buellton
Funding Determination Tests:				
Instructional Certificated Cost (exceed 40%)	43.21%	41.29%	46.11%	54.68%
Total Instructional Services (exceed 80%)	59.71%	57.30%	62.68%	69.65%
Due based on FY results:	FY23	FY26	FY23	**FY24**
Due date:	2/1/2024	2/1/2027	2/1/2024	2/1/2025

Initial Budget: Buellton

FY24

Shared Cost % Allocation: 8.42% 8.42%

Olive Grove Buellton



	CATEGORY	FY22-23 2ND INTERIM	FY23-24 INITIAL	VARIANCE
REVENUE	TOTAL ENROLLMENT	45	44	(1)
	AVERAGE DAILY ATTENDANCE	42.3	41.4	(0.9)
	State LCFF Revenue	494,553	499,177	4,624
	Federal Revenue	22,549	25,965	3,416
	Other State Revenue	46,116	72,131	26,015
	Local Revenue	4,265	4,632	367
	TOTAL REVENUE	567,483	601,905	34,421
	Certificated Salaries	242,401	243,668	1,267
	Classified Salaries	45,267	62,677	17,409
	Benefits	96,651	96,949	298
EXPENSES	TOTAL PERSONNEL EXPENSES	384,319	403,294	18,975
	Books and Supplies	28,430	21,973	(6,457)
	Services and Other Operating Expenses	175,659	178,463	2,804
	Capital Outlay	5,423	5,213	(210)
	Other Outgoing	-	-	-
	TOTAL OTHER EXPENSES	209,512	205,648	(3,864)
	TOTAL EXPENSES	593,831	608,942	15,111
SUMMARY	SURPLUS(DEFICIT)	(26,348)	(7,037)	19,310
	% of LCFF Revenue	-5.3%	-1.4%	
	BEGINNING FUND BALANCE	115,350	\$ 115,502	
	ENDING BALANCE	89,002	\$ 108,465	
	% of LCFF Revenue	18%	21.7%	

@ 94.0%

5.38% COLA

Planned \$20k Title V spend, ELO exhausted FY23

Planned spend \$19k AMIMDBG/Learning Recovery Funds, \$8k EEF

AMIMDBG Stipend

Family Support Coordinator

Assoc. benefits

Reduction in core curricula and software

Reduced rent cost. Increase in communication, legal, and financial services

Depreciation updated 5.4.23

State Revenues

Educator Effectiveness Planned

Ethnic Studies

Arts & Music block grant

Learning Recovery block grant

TOTAL:

8,302.33

639.00

9,178.00

9,662.25

27,781.58

PD, DELAC, airfare

Assumes full spend FY24

Assumes 1/3 spend FY24

Assumes 1/4 spend FY24

Estimated Transfer IN/(OUT) to 010: 26,500 (47,570)

FINAL Fund Balance 115,502 60,894

RESERVE as a % of LCFF: 23.4% 12.2%

RESERVE as a % of Total Expenditure: 19.5% 10.0%

ENDING POSITIONS AFTER TRANSFERS: \$ 152 \$ (54,608)

Initial Budget: Lompoc

FY24

Shared Cost % Allocation: 31.06% 25.87%

Olive Grove Lompoc



	CATEGORY	FY22-23 2ND INTERIM	FY23-24 INITIAL	VARIANCE
REVENUE	TOTAL ENROLLMENT	110	101	(9)
	AVERAGE DAILY ATTENDANCE	103.4	94.9	(8.5)
	State LCFF Revenue	1,416,886	1,426,551	9,665
	Federal Revenue	368,988	132,096	(236,892)
	Other State Revenue	298,755	281,817	(16,938)
	Local Revenue	9,017	9,017	-
	TOTAL REVENUE	2,093,647	1,849,482	(244,165)
	Certificated Salaries	739,459	630,716	(108,743)
	Classified Salaries	210,748	192,960	(17,789)
EXPENSES	Benefits	312,215	263,047	(49,168)
	TOTAL PERSONNEL EXPENSES	1,262,423	1,086,723	(175,700)
	Books and Supplies	104,887	77,516	(27,372)
	Services and Other Operating Expenses	643,993	435,857	(208,136)
	Capital Outlay	5,989	5,213	(776)
	Other Outgoing	-	-	-
	TOTAL OTHER EXPENSES	754,869	518,585	(236,284)
	TOTAL EXPENSES	2,017,291	1,605,307	(411,984)
	SURPLUS/(DEFICIT)	76,356	244,175	167,819
SUMMARY	% of LCFF Revenue	5.4%	17.1%	
	BEGINNING FUND BALANCE	168,647	\$ 201,753	
	ENDING BALANCE	245,003	\$ 445,927	
	% of LCFF Revenue	17%	31.3%	

@ 94.0%

5.38% COLA

ESSER/ELO significantly spent down FY23

Planned spend \$65k AMIMDBG/Learning Recovery Fund, \$107k A-G, and \$11k EEF. UPK and ELO funds exhausted FY23

FTE reduction

FTE reduction

Assoc. benefits

Reduction in core curricula and software

Reduced rent cost in addition to decrease in shared cost % allocation

Depreciation updated 5.4.23

FY24

Federal Revenues

ESSER 3 Planned (3214)

ELO (3216-3219) Planned

TOTAL:

State Revenues

Educator Effectiveness Planned

Ethnic Studies

Arts & Music block grant

Learning Recovery block grant

TOTAL:

53,000.00	Payroll & hotspots
3,500.00	Payroll
56,500.00	

11,128.00	PD, DELAC, airfare
1,611.00	Assumes full spend FY24
21,529.00	Assumes 1/3 spend FY24
43,129.50	Assumes 1/4 spend FY24
179,397.50	

Estimated Transfer IN/(OUT) to 010:	(43,250)	(285,397)
FINAL Fund Balance	201,753	160,531
RESERVE as a % of LCFF:	14.2%	11.3%
RESERVE as a % of Total Expenditure:	10.0%	10.0%

ENDING POSITIONS AFTER TRANSFERS:	\$ 33,106	\$ (41,222)
-----------------------------------	------------------	--------------------

Initial Budget: Santa Barbara

FY24

Shared Cost % Allocation: 18.11% 24.89%

Olive Grove Santa Barbara



	CATEGORY	FY22-23 2ND INTERIM	FY23-24 INITIAL	VARIANCE
REVENUE	TOTAL ENROLLMENT	86	125	39
	AVERAGE DAILY ATTENDANCE	80.8	117.5	36.7
	State LCFF Revenue	976,942	1,510,262	533,320
	Federal Revenue	121,383	65,611	(55,772)
	Other State Revenue	106,283	194,616	88,333
	Local Revenue	16,299	9,403	(6,896)
	TOTAL REVENUE	1,220,908	1,779,892	558,984
	Certificated Salaries	676,211	566,277	(109,934)
	Classified Salaries	183,234	206,352	23,118
	Benefits	267,434	236,529	(30,906)
EXPENSES	TOTAL PERSONNEL EXPENSES	1,126,880	1,009,158	(117,722)
	Books and Supplies	61,165	74,975	13,810
	Services and Other Operating Expenses	377,050	535,754	158,703
	Capital Outlay	10,878	10,425	(453)
	Other Outgoing	-	-	-
	TOTAL OTHER EXPENSES	449,093	621,154	172,061
	TOTAL EXPENSES	1,575,972	1,630,312	54,339
	SURPLUS\ (DEFICIT)	(355,065)	149,580	504,645
	% of LCFF Revenue	-36.3%	9.9%	
	BEGINNING FUND BALANCE	171,369	\$ 173,304	
SUMMARY	ENDING BALANCE	(183,696)	\$ 322,884	
	% of LCFF Revenue	-19%	21.4%	

@ 94.0%

5.38% COLA

ESSER exhausted FY23

Planned spend \$54k AMIMDBG/Learning Recovery Fund, and \$12k EEF. UPK and ELO funds exhausted FY23.

FTE reduction

Increased shared cost % allocation

Assoc. benefits

Increased shared cost % allocation

Increased shared cost % allocation

Depreciation updated 5.4.23

FY24

Federal Revenues

ELO (3216-3219) Planned

TOTAL:

9,000.00

Payroll

9,000.00

State Revenues

Educator Effectiveness Planned

Ethnic Studies

Arts & Music block grant

Learning Recovery block grant

TOTAL:

11,792.33

PD, DELAC, airfare

2,045.00

Assumes full spend FY24

21,864.00

Assumes 1/3 spend FY24

31,993.75

Assumes 1/4 spend FY24

67,695.08

Estimated Transfer IN/(OUT) to 010:	357,000	(159,853)
FINAL Fund Balance	173,304	163,031
RESERVE as a % of LCFF:	17.7%	10.8%
RESERVE as a % of Total Expenditure:	11.0%	10.0%

ENDING POSITIONS AFTER TRANSFERS: \$ 1,935 \$ (10,273)

Initial Budget: Santa Maria

FY24

Shared Cost % Allocation: 42.42% 40.82%

Olive Grove Santa Maria



	CATEGORY	FY22-23 2ND INTERIM	FY23-24 INITIAL	VARIANCE
REVENUE	TOTAL ENROLLMENT	165	185	20
	AVERAGE DAILY ATTENDANCE	155.1	173.9	18.8
	State LCFF Revenue	2,012,679	2,338,745	326,066
	Federal Revenue	497,635	171,969	(325,666)
	Other State Revenue	333,465	391,278	57,813
	Local Revenue	15,898	16,398	500
	TOTAL REVENUE	2,859,677	2,918,390	58,713
EXPENSES	Certificated Salaries	1,009,258	938,402	(70,856)
	Classified Salaries	310,472	304,929	(5,543)
	Benefits	441,193	384,486	(56,707)
	TOTAL PERSONNEL EXPENSES	1,760,923	1,627,817	(133,107)
	Books and Supplies	143,264	116,536	(26,727)
	Services and Other Operating Expenses	880,392	752,177	(128,216)
	Capital Outlay	6,273	5,213	(1,060)
	Other Outgoing	-	-	-
	TOTAL OTHER EXPENSES	1,029,929	873,926	(156,003)
	TOTAL EXPENSES	2,790,853	2,501,743	(289,110)
SUMMARY	SURPLUS\ (DEFICIT)	68,824	416,648	347,823
	% of LCFF Revenue	3.4%	17.8%	
	BEGINNING FUND BALANCE	269,747	\$ 276,571	
	ENDING BALANCE	338,571	\$ 693,219	
	% of LCFF Revenue	17%	29.6%	

@ 94.0%

5.38% COLA

ELO exhausted FY23. ESSER significantly spent down FY23

Planned spend \$121k AMIMDBG/Learning Recovery Fund, \$68k A-G, and \$11k EEF. UPK funds exhausted FY23.

Payroll reduction

Slight decrease in shared cost % allocation

Assoc. benefits

Reduction in core curricula and software

Reduced rent cost. Increase in legal and financial services. But generally decrease in shared cost % allocation.

Depreciation updated 5.4.23

FY24

Federal Revenues

ESSER 3 Planned (3214)

TOTAL:

65,000.00

65,000.00

Payroll & hotspots

State Revenues

A-G Grant

Educator Effectiveness Planned

Ethnic Studies

Arts & Music block grant

Learning Recovery block grant

TOTAL:

68,000.00

11,218.67

3,707.00

43,192.00

78,130.25

204,247.92

2 counselors, summer school, and software

PD, DELAC, airfare

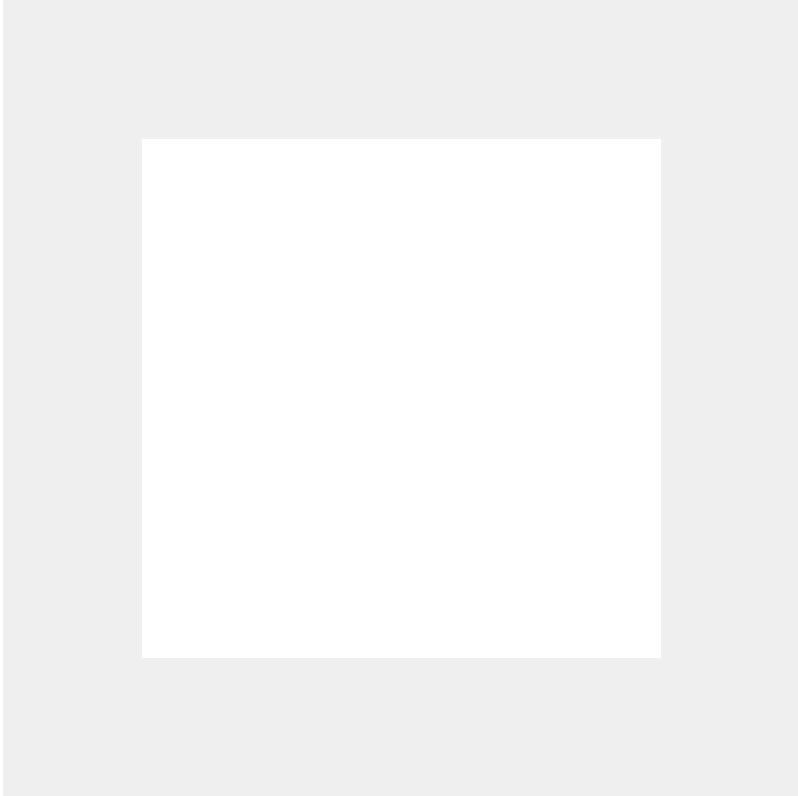
Assumes full spend FY24

Assumes 1/3 spend FY24

Assumes 1/4 spend FY24

Estimated Transfer IN/(OUT) to 010: (62,000) (443,045)
 FINAL Fund Balance 276,571 250,174
 RESERVE as a % of LCFF: 13.7% 10.7%
 RESERVE as a % of Total Expenditure: 9.9% 10.0%

ENDING POSITIONS AFTER TRANSFERS: \$ 6,824 \$ (26,397)



info@csmc.com

888.994.CSMC

43460 Ridge Park Dr., Ste. 100,
Temecula