



LCFF Budget Overview for Parents

Local Educational Agency (LEA) Name: Olive Grove Charter School - Lompoc

CDS Code: 42 77206 0138370

School Year: 2023-24

LEA contact information:

Meg Rydman

Executive Director

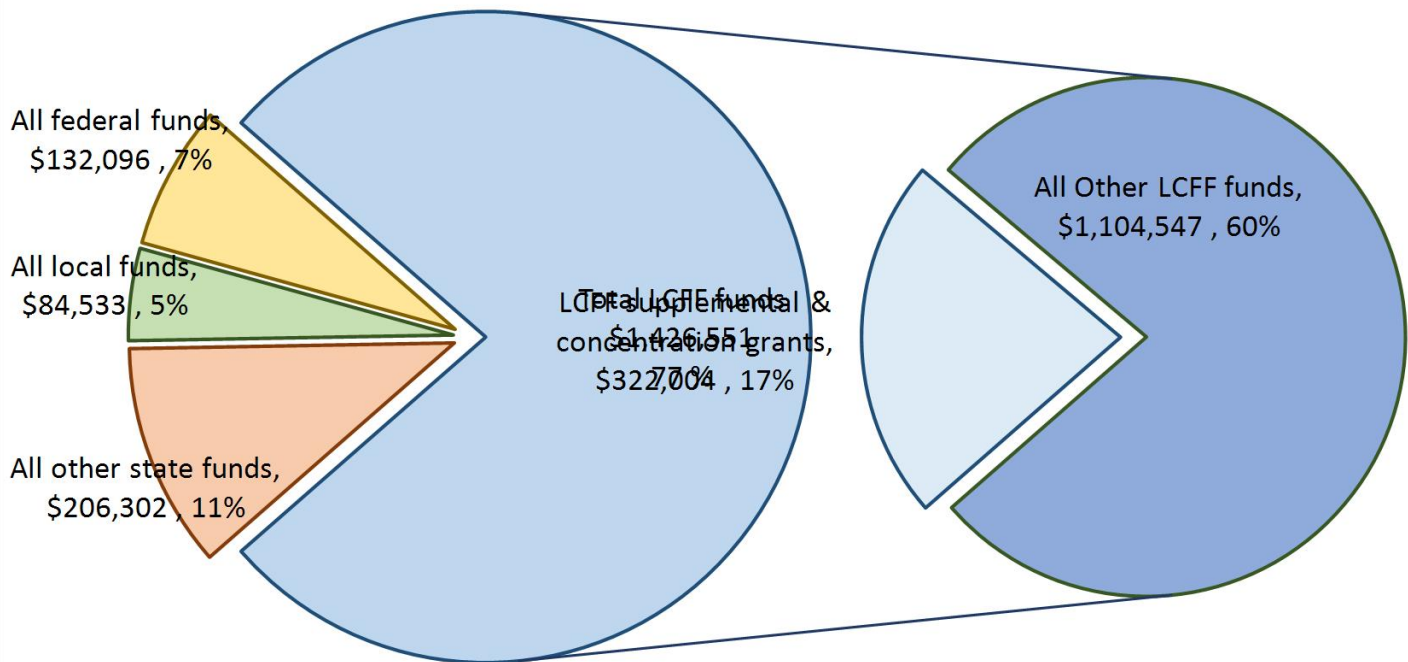
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805-623-1111, ext. 1106

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

Budget Overview for the 2023-24 School Year

Projected Revenue by Fund Source

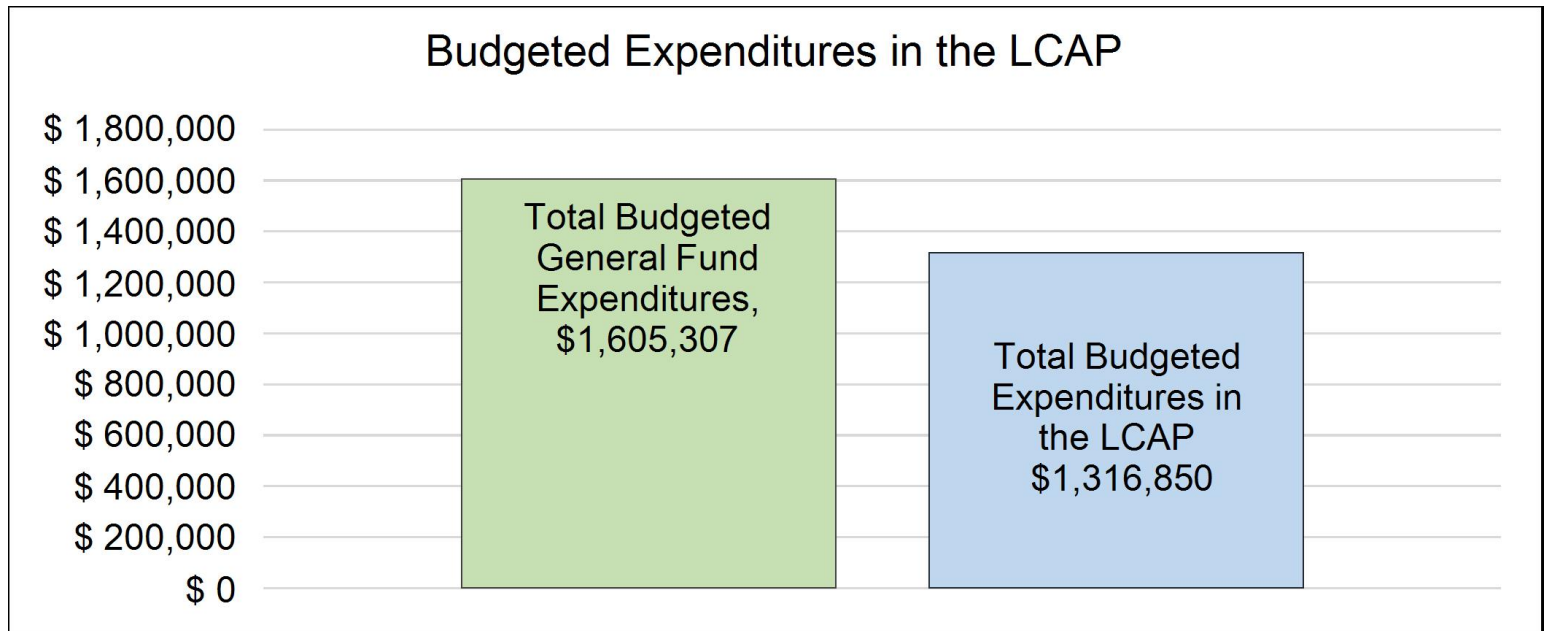


This chart shows the total general purpose revenue Olive Grove Charter School - Lompoc expects to receive in the coming year from all sources.

The text description for the above chart is as follows: The total revenue projected for Olive Grove Charter School - Lompoc is \$1,849,482, of which \$1426551 is Local Control Funding Formula (LCFF), \$206302 is other state funds, \$84533 is local funds, and \$132096 is federal funds. Of the \$1426551 in LCFF Funds, \$322004 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

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The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.



This chart provides a quick summary of how much Olive Grove Charter School - Lompoc plans to spend for 2023-24. It shows how much of the total is tied to planned actions and services in the LCAP.

The text description of the above chart is as follows: Olive Grove Charter School - Lompoc plans to spend \$1605307 for the 2023-24 school year. Of that amount, \$1316850 is tied to actions/services in the LCAP and \$288,457 is not included in the LCAP. The budgeted expenditures that are not included in the LCAP will be used for the following:

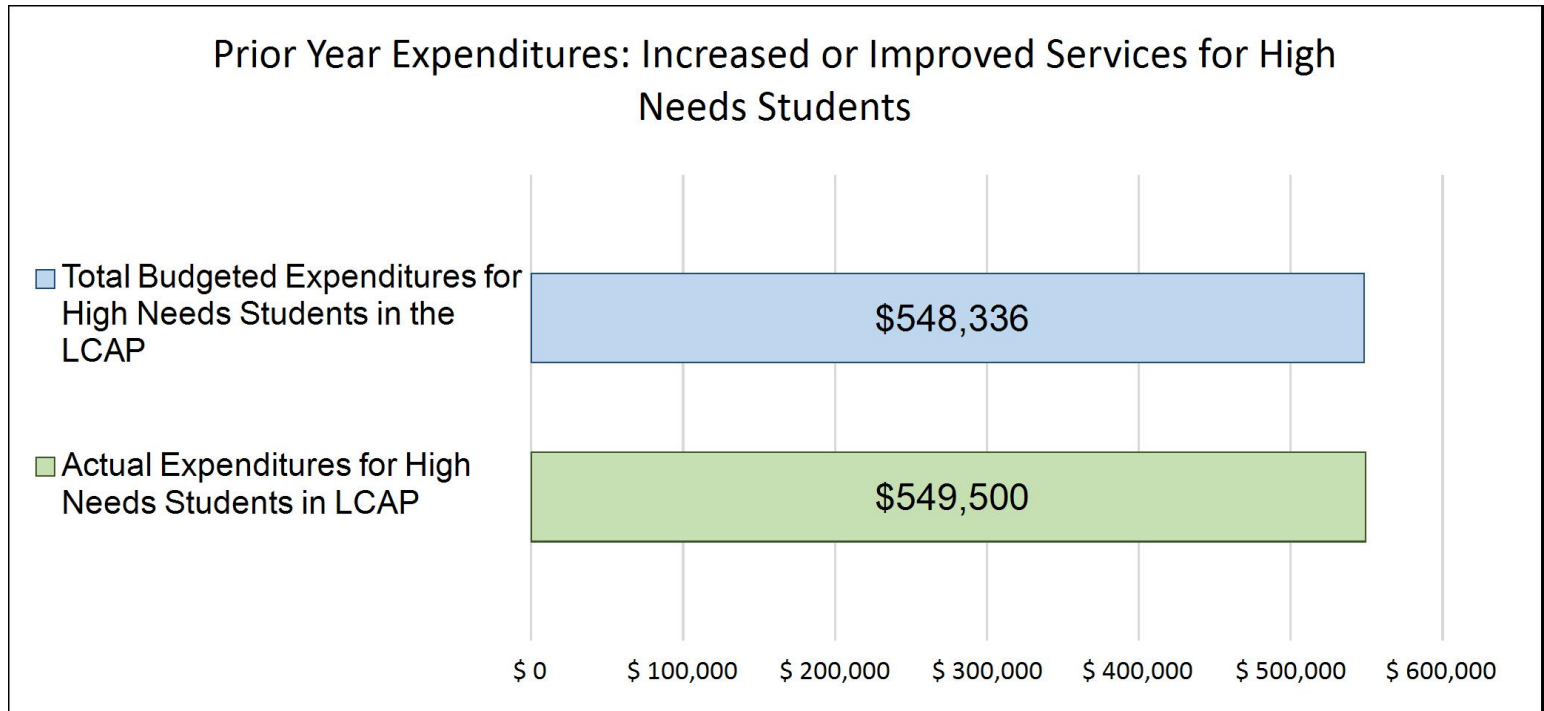
- Salaries and benefits for certificated administrators/site leaders and classified staff
- Services and other operating expenses
- General liability insurance
- Facilities and utilities
- Contracted services
- Capital Outlay

Increased or Improved Services for High Needs Students in the LCAP for the 2023-24 School Year

In 2023-24, Olive Grove Charter School - Lompoc is projecting it will receive \$322004 based on the enrollment of foster youth, English learner, and low-income students. Olive Grove Charter School - Lompoc must describe how it intends to increase or improve services for high needs students in the LCAP. Olive Grove Charter School - Lompoc plans to spend \$865585 towards meeting this requirement, as described in the LCAP.

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Update on Increased or Improved Services for High Needs Students in 2022-23



This chart compares what Olive Grove Charter School - Lompoc budgeted last year in the LCAP for actions and services that contribute to increasing or improving services for high needs students with what Olive Grove Charter School - Lompoc estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

The text description of the above chart is as follows: In 2022-23, Olive Grove Charter School - Lompoc's LCAP budgeted \$548336 for planned actions to increase or improve services for high needs students. Olive Grove Charter School - Lompoc actually spent \$549500 for actions to increase or improve services for high needs students in 2022-23.